

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms & Textiles – Loan assistance under NCDC Scheme to APCO – Sanction of Rs.107,00,00,000/- as Loan/subsidy towards Margin Money assistance under NCDC Scheme to APCO from the B.E. Provision 2013-14 – Administrative sanction accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT
G.O.Rt.No.179 Dt.06.05.2014.
Read the following:

- 1.From the Asst Director (A/cs), NCDC Finance Divn, New Delhi, Lr.No.NCDC:A&C/1(Rel)/AP/2013-14, dt.27.01.2014 along with Cheque bearing No.517585, dt.27.01.2014 for Rs.120,00,00,000/- & Lr.dt.24.01.2014 of M.D., NCDC, New Delhi.
- 2.From the VC & MD, APCO, Hyd Lr.No.APCO/CO/MMA/NCDC/150 Cr./2013-14/14, dt.01.02.2014 addressed to the DH&T, Hyd and copy marked to Government.
- 3.From the Asst Director (A/cs), NCDC Finance Divn, New Delhi, Lr.No.NCDC:A&C/1(Rel)/AP/2013-14, dt.10.02.2014 along with Cheque bearing No.517645, dt.10.02.2014 for Rs.3,00,00,000/- & Lr.dt.06.02.2014 of M.D., NCDC, New Delhi.
- 4.From the DH&T and AEP, A.P., Hyd Lr.Rc.No.4464/2013-A, dt.15.02.2014.
- 5.G.O.Rt.No.722, Fin (Exp.I&C) Dept, dt.11.03.2014.
- 6.G.O.Rt.No.107, Ind & Com (Tex) Dept, dt.14.03.2014.
- 7.From the Asst Director (A/cs), NCDC Finance Divn, New Delhi, Lr.No.NCDC:A&C/1(Rel)/AP/2013-14, dt.31.03.2014 along with Cheque bearing No.517961, dt.31.03.2014 for Rs.1,00,00,000/- & Lr.dt.31.03.2014 of M.D., NCDC, New Delhi.
- 8.From the VC&MD, APCO, Hyd Lr.No.APCO/Accts.Sec/C.O./NCDC/MML/2014, dt.07.04.2014 addressed to the DH&T, Hyd and copy marked to Govt.
- 9.G.O.Rt.No.1557, Fin (Exp.I&C) Dept, dt.05.05.2014.

ORDER:

In the reference 1st read above, the Asst Director (A/cs), National Co-operative Development Council (NCDC) Finance Division, New Delhi has conveyed the approval of NCDC for an amount of Rs.120,00,00,000/- as loan towards Margin money assistance to APCO.

2. In the references 3rd & 7th read above, the Asst Director (A/cs), National Co-operative Development Council (NCDC) Finance Division, New Delhi has conveyed the approval of NCDC for an amount of Rs.3,00,00,000/- and Rs.1,00,00,000/- respectively as subsidy towards Margin money assistance to APCO.

3. In the G.O. 6th read above, administrative sanction was accorded for Rs.17,00,00,000/- towards Margin money assistance to APCO as Loan assistance under NCDC Scheme from the B.E. Provision 2013-14.

4. In the reference 8th read above, the Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad has stated that out of the margin money assistance amount of Rs.150.00 Crores sanctioned by the NCDC, New Delhi consisting of Rs.120.00 Crores as loan and Rs.30.00 Crores as subsidy, out of which the loan portion amount of Rs.17.00 Crores already sanctioned vide G.O. dt.14.03.2014, leaving a balance of Rs.103.00 Crores, was utilized for payment of dues to the Primary Weavers Cooperative Societies and for purchase of Yarn from NHDC, whereas the payment of procurement of cloth dues to Primary Weavers Cooperative Societies from 12/2013 to 2/2014 to a tune of Rs.10,634.22 Lakhs is held up for want of sufficient funds. Further the Managing Committee of APCO, vide their resolution No.6, dt.21.12.2013 have resolved to utilize Rs.30.00 Crores for purchase of Yarn from NHDC to supply the Primary Weavers Cooperative Societies. In addition the processing charges and RVM transport charges have to be paid approximately to an amount of Rs.500.00 Lakhs up to 1/2014 and therefore requested to release the balance loan amount of Rs.103.00 Crores and subsidy amount of Rs.4.00 Crores out of Rs.30.00 Crores released by National Co-operative Development Council (NCDC).

5. Government, after careful examination, and in pursuance of the orders issued in G.O. 9th read above, hereby accord administrative sanction for the following amounts towards loan/subsidy:

(i) Rs.103,00,00,000/- (Rupees One Hundred and Three Crores only) towards Margin money assistance to APCO as Loan under NCDC Scheme from the B.E. 2014-15 Provision as additional funds, in relaxation of treasury control and quarterly regulation.

(ii) Rs.4,00,00,000/- (Rupees Four Crores only) towards Margin money assistance to APCO as subsidy under NCDC Scheme from the B.E. 2014-15 Provision as additional funds, in relaxation of treasury control and quarterly regulation.

6. The Loan amount sanctioned in para (5) (i) above, shall be debited to the Head of Account "6851-00-103-11-19- 001- 000 Loans to APCO under NCDC Scheme" and the subsidy amount sanctioned in para (5) (ii) above, shall be debited to the Head of Account "2851-00-103-11-55- 310- 312 Margin Money Assistance to APCO under NCDC Scheme".

7. The Drawing & Disbursing Officers concerned i.e. the Assistant Secretary to Government, Finance (DCM) Department in respect of loan amount and the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad in respect of subsidy amount are authorized to draw and disburse the sanctioned amounts at para 5 (i) & 5 (ii) above, to APCO by way of cheque. The Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad shall furnish the utilization Certificate within one month from the date of drawal of the amount to the O/o M.D., NCDC, (T-Textiles), New Delhi.

8. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to NCDC and also to the Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad. The Director of Handlooms and Textiles and Apparel Export Parks, A.P., Hyderabad shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government of A.P. as advance towards Margin money assistance to APCO and Government of A.P. is servicing this loan of NCDC.

9. This order issues as per Budget Release Order issued by Fin Dept vide G.O.Rt.No.1557, Finance (Exp.I&C) Department, dt.05.05.2014 and as per their concurrence vide U.O.No.468/124/Exp.I&C/2014, dt.05.05.2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J.S.V. PRASAD

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director of Handlooms and Textiles and Apparel Export Parks,
A.P., Hyderabad.

The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad.

The Managing Director, National Co-operative Development Council (NCDC),
4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.

The Accountant General, A.P., Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries and Accounts, A.P., Hyderabad.

Copy to:

The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public Gardens,
Hyderabad.

The Finance (Exp.I&C) Department.

The P.S to Principal Secretary to Government (FP&T), Industries & Commerce
(Tex) Department.

Sf/Sc.

// FORWARDED:: BY ORDER //

SECTION OFFICER